

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-01624A  
Big Park Water Company  
45 Castle Rock Rd., Ste. 4  
Sedona, AZ 86351

**ANNUAL REPORT**

**FOR YEAR ENDING**

|    |    |      |
|----|----|------|
| 12 | 31 | 2006 |
|----|----|------|

FOR COMMISSION USE

|        |    |
|--------|----|
| ANN 04 | 06 |
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PROCESSED BY:

4-1807

SCANNED

## COMPANY INFORMATION

|   |                             |                                    |  |
|---|-----------------------------|------------------------------------|--|
| <b>Company Name (Business Name)</b> <u>Big Park Water Company</u>         |                             |                                    |  |
| <b>Mailing Address</b> <u>45 Castle Rock Road - Suite #4</u>              |                             |                                    |  |
| <u>Sedona</u>   | <u>AZ</u>                   | <u>86351</u>                       |  |
| (City)  | (State)                     | (Zip)                              |  |
| <u>928-284-2298</u>   | <u>928-284-1974</u>         |                                    |  |
| Telephone No. (Include Area Code)   | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |  |
| <b>Email Address</b> <u>bpwc @ aol.com</u>                                |                             |                                    |  |
| <b>Local Office Mailing Address</b> <u>45 Castle Rock Road - Suite #4</u> |                             |                                    |  |
| <u>Sedona</u>   | <u>AZ</u>                   | <u>86351</u>                       |  |
| (City)  | (State)                     | (Zip)                              |  |
| <u>928-284-2298</u>   | <u>928-284-1974</u>         |                                    |  |
| Local Office Telephone No. (Include Area Code)                            | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |  |
| <b>Email Address</b> <u>bpwc @ aol.com</u>                                |                             |                                    |  |

## MANAGEMENT INFORMATION

|   |                             |                                    |              |
|---|-----------------------------|------------------------------------|--------------|
| <b>Management Contact:</b> <u>Steve Gudovic</u> |                             | <u>President</u>                   |              |
| (Name)  |                             | (Title)                            |              |
| <u>45 Castle Rock Road - Suite #4</u>           | <u>Sedona</u>               | <u>Az</u>                          | <u>86351</u> |
| (Street)  | (City)                      | (State)                            | (Zip)        |
| <u>928-284-2298</u>                             | <u>928-284-1974</u>         |                                    |              |
| Telephone No. (Include Area Code)               | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |              |
| <b>Email Address</b> <u>bpwc @ aol.com</u>      |                             |                                    |              |
| <b>On Site Manager:</b> <u>Steve Gudovic</u>    |                             |                                    |              |
| (Name)  |                             |                                    |              |
| <u>45 Castle Rock Road - Suite #4</u>           | <u>Sedona</u>               | <u>AZ</u>                          | <u>86351</u> |
| (Street)  | (City)                      | (State)                            | (Zip)        |
| <u>928-284-2298</u>                             | <u>928-284-1974</u>         |                                    |              |
| Telephone No. (Include Area Code)               | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |              |
| <b>Email Address</b> <u>bpwc @ aol.com</u>      |                             |                                    |              |

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Richard Salquist

(Name)

4500 S. Lakeshore Drive - Suite #339

Tempe, AZ 85282

(Street)

(City)

(State)

(Zip)

480-839-5202

480-345-0412

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

**UTILITY PLANT IN SERVICE**

| Acct.<br>No. | DESCRIPTION                               | Original<br>Cost (OC) | Accumulated<br>Depreciation<br>(AD) | O.C.L.D.<br>(OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301          | Organization                              | 25,271                | ---                                 | 25,271                   |
| 302          | Franchises                                | 2,793                 | ---                                 | 2,793                    |
| 303          | Land and Land Rights                      | 134,379               | ---                                 | 134,379                  |
| 304          | Structures and Improvements               | 120,074               | 47,818                              | 72,256                   |
| 307          | Wells and Springs                         | 416,507               | 168,528                             | 247,979                  |
| 311          | Pumping Equipment                         | 438,748               | 141,729                             | 297,019                  |
| 320          | Water Treatment Equipment                 | -----                 | -----                               | -----                    |
| 330          | Distribution Reservoirs and<br>Standpipes | 273,470               | 96,893                              | 176,577                  |
| 331          | Transmission and Distribution Mains       | 2,940,348             | 909,172                             | 2,031,176                |
| 333          | Services                                  | 596,297               | 200,095                             | 396,202                  |
| 334          | Meters and Meter Installations            | 473,099               | 165,667                             | 306,911                  |
| 335          | Hydrants                                  | 216,499               | 75,946                              | 140,553                  |
| 336          | Backflow Prevention Devices               | -----                 | -----                               | -----                    |
| 339          | Other Plant and Misc. Equipment           | 61,817                | 25,546                              | 36,271                   |
| 340          | Office Furniture and Equipment            | 93,216                | 30,586                              | 62,630                   |
| 341          | Transportation Equipment                  | 134,293               | 34,404                              | 99,889                   |
| 343          | Tools, Shop and Garage Equipment          | 30,448                | 12,362                              | 18,086                   |
| 344          | Laboratory Equipment                      | -----                 | -----                               | -----                    |
| 345          | Power Operated Equipment                  | 47,524                | 22,442                              | 25,082                   |
| 346          | Communication Equipment                   | 4,800                 | 2,165                               | 2,635                    |
| 347          | Miscellaneous Equipment                   | -----                 | -----                               | -----                    |
| 348          | Other Tangible Plant                      | -----                 | -----                               | -----                    |
|              | <b>TOTALS</b>                             | <b>6,009,583</b>      | <b>1,933,354</b>                    | <b>4,075,708</b>         |

This amount goes on the Balance Sheet Acct. No. 108

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

| Acct.<br>No. | DESCRIPTION                            | Original<br>Cost (1) | Depreciation<br>Percentage<br>(2) | Depreciation<br>Expense<br>(1x2) |
|--------------|--|----------------------|-----------------------------------|----------------------------------|
| 301          | Organization                           |                      |                                   |                                  |
| 302          | Franchises                             |                      |                                   |                                  |
| 303          | Land and Land Rights                   |                      |                                   |                                  |
| 304          | Structures and Improvements            |                      |                                   |                                  |
| 307          | Wells and Springs                      |                      |                                   |                                  |
| 311          | Pumping Equipment                      |                      |                                   |                                  |
| 320          | Water Treatment Equipment              |                      |                                   |                                  |
| 330          | Distribution Reservoirs and Standpipes |                      |                                   |                                  |
| 331          | Transmission and Distribution Mains    |                      |                                   |                                  |
| 333          | Services                               |                      |                                   |                                  |
| 334          | Meters and Meter Installations         |                      |                                   |                                  |
| 335          | Hydrants                               |                      |                                   |                                  |
| 336          | Backflow Prevention Devices            |                      |                                   |                                  |
| 339          | Other Plant and Misc. Equipment        |                      |                                   |                                  |
| 340          | Office Furniture and Equipment         |                      |                                   |                                  |
| 341          | Transportation Equipment               |                      |                                   |                                  |
| 343          | Tools, Shop and Garage Equipment       |                      |                                   |                                  |
| 344          | Laboratory Equipment                   |                      |                                   |                                  |
| 345          | Power Operated Equipment               |                      |                                   |                                  |
| 346          | Communication Equipment                |                      |                                   |                                  |
| 347          | Miscellaneous Equipment                |                      |                                   |                                  |
| 348          | Other Tangible Plant                   |                      |                                   |                                  |
|              | <b>TOTALS</b>                          |                      |                                   | <b>150,323</b>                   |

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.

**Big Park Water Company (for Big Park Water, Casa de Corte  
and Fox Phillips Systems) Depreciation Schedule YE 12/31/2006**

| Account<br>Number | Asset Title                      | Beginning<br>Balance<br>01/01/06 | Additions/<br>(Retire) | Ending<br>Balance<br>12/31/06 | Dep<br>Rate | Total<br>Deprec<br>Expense |
|-------------------|----------------------------------|----------------------------------|------------------------|-------------------------------|-------------|----------------------------|
| 301               | Organization - BPW               | 12,261                           |                        | 12,261                        | 0.00%       |                            |
|                   | Organization - Cdc               | 2,346                            |                        | 2,346                         | 0.00%       |                            |
|                   | Organization - FxPhil            | 10,664                           |                        | 10,664                        | 0.00%       |                            |
|                   | TOTAL                            | 25,271                           | 0                      | 25,271                        |             | 0                          |
| 302               | Franchise - BPW                  | 2,611                            |                        | 2,611                         | 0.00%       |                            |
|                   | Franchise - Fx Phil              | 182                              |                        | 182                           | 0.00%       |                            |
|                   | TOTAL                            | 2,793                            | 0                      | 2,793                         |             | 0                          |
| 303               | Land & Land Rights - BPW         | 132,879                          |                        | 132,879                       | 0.00%       | 0                          |
|                   | Land & Land Rights-Cdc           | 1,500                            |                        | 1,500                         | 0.00%       |                            |
|                   | TOTAL                            | 134,379                          | 0                      | 134,379                       |             | 0                          |
| 304               | Structures & Improv - BPW        | 115,260                          | 0                      | 115,260                       | 3.16%       | 3,521                      |
|                   | Structures & Improv - Cdc        | 350                              |                        | 350                           | 3.16%       | 11                         |
|                   | Structures & Improv - FxP        | 4,464                            |                        | 4,464                         | 5.00%       | 223                        |
|                   | TOTAL                            | 120,074                          | 0                      | 120,074                       |             | 3,755                      |
| 307               | Wells & Springs - BPW            | 396,669                          | 0                      | 396,669                       | 3.16%       | 12,515                     |
|                   | Wells & Springs - Cdc            | 10,035                           | 0                      | 10,035                        | 3.16%       | 316                        |
|                   | Wells & Springs - FxPhil         | 9,803                            |                        | 9,803                         | 5.00%       | 490                        |
|                   | TOTAL                            | 416,507                          | 0                      | 416,507                       |             | 13,321                     |
| 311               | Pumping Equip - BPW              | 377,392                          | 22,222                 | 399,614                       | 3.16%       | 11,564                     |
|                   | Pumping Equip - Cdc              | 24,556                           | 0                      | 24,556                        | 3.16%       | 751                        |
|                   | Pumping Equip - FxPhil           | 14,403                           | 175                    | 14,578                        | 5.00%       | 720                        |
|                   | TOTAL                            | 416,351                          | 22,397                 | 438,748                       |             | 13,035                     |
| 330               | Distribution Reservoirs - BPW    | 252,575                          |                        | 252,575                       | 3.71%       | 9,358                      |
|                   | Distribution Res - Cdc           | 2,096                            |                        | 2,096                         | 3.16%       | 66                         |
|                   | Distribution Res - Fx Phil       | 18,799                           |                        | 18,799                        | 5.00%       | 940                        |
|                   | TOTAL                            | 273,470                          | 0                      | 273,470                       |             | 10,364                     |
| 331               | Trans & Distribution Mains - BPW | 2,838,551                        | 51,960                 | 2,890,511                     | 3.16%       | 91,340                     |
|                   | Trans & Dist - Cdc               | 30,995                           |                        | 30,995                        | 3.16%       | 979                        |
|                   | Trans & Dist - FxPhil            | 18,842                           |                        | 18,842                        | 5.00%       | 942                        |
|                   | TOTAL                            | 2,888,388                        | 51,960                 | 2,940,348                     |             | 93,262                     |
| 333               | Services - BPW                   | 585,507                          | 6,125                  | 591,632                       | 3.16%       | 18,696                     |
|                   | Services - Cdc                   | 1,091                            |                        | 1,091                         | 3.16%       | 34                         |
|                   | Services - Fx Phil               | 3,574                            |                        | 3,574                         | 5.00%       | 179                        |
|                   | Total                            | 590,172                          | 6,125                  | 596,297                       |             | 18,909                     |
| 334               | Meters - BPW                     | 451,113                          | 17,076                 | 468,189                       | 3.16%       | 14,076                     |
|                   | Meters - Cdc                     | 857                              |                        | 857                           | 3.16%       | 27                         |
|                   | Meters - Fx Phil                 | 4,027                            | 26                     | 4,053                         | 5.00%       | 198                        |
|                   | Total                            | 455,997                          | 17,102                 | 473,099                       |             | 14,302                     |
| 335               | Hydrants - BPW                   | 214,980                          | 1,519                  | 216,499                       | 3.16%       | 6,793                      |
| 339               | Other Plant - BPW                | 58,402                           | 3,415                  | 61,817                        | 3.16%       | 1,767                      |
| 340               | Office Furniture - BPW           | 90,413                           | 2,802                  | 93,215                        | 3.16%       | 2,842                      |
| 341               | Transportation - BPW             | 122,851                          | 11,442                 | 134,293                       | 3.16%       | 4,182                      |
| 343               | Tools, Shop - BPW                | 30,212                           | 235                    | 30,447                        | 3.16%       | 938                        |
| 345               | Power Operated Equip - BPW       | 47,524                           | 0                      | 47,524                        | 3.16%       | 1,502                      |
| 346               | Communications - BPW             | 4,800                            | 0                      | 4,800                         | 3.16%       | 152                        |

**Exhibit A**

|           |         |           |         |
|-----------|---------|-----------|---------|
| 5,892,584 | 116,998 | 6,009,582 | 185,123 |
|-----------|---------|-----------|---------|

Less: 2006 Amortization of CIAOC (34,800)

|                   |         |
|-------------------|---------|
| Expense Acct #403 | 150,323 |
|-------------------|---------|

**BALANCE SHEET**

| Acct<br>No. |   | BALANCE AT<br>BEGINNING OF<br>YEAR | BALANCE AT<br>END OF<br>YEAR |
|-------------|---|------------------------------------|------------------------------|
|             | <b>ASSETS</b>                               |                                    |                              |
|             | <b>CURRENT AND ACCRUED ASSETS</b>           |                                    |                              |
| 131         | Cash  | \$ 131,970                         | \$ 144,987                   |
| 134         | Working Funds                               | -----                              | -----                        |
| 135         | Temporary Cash Investments                  | -----                              | -----                        |
| 141         | Customer Accounts Receivable                | 68,885                             | 65,053                       |
| 146         | Notes/Receivables from Associated Companies | 146,338                            | 109,889                      |
| 151         | Plant Material and Supplies                 | 13,748                             | 15,251                       |
| 162         | Prepayments                                 | 15,993                             | 14,367                       |
| 174         | Miscellaneous Current and Accrued Assets    | -----                              | 19,928                       |
|             | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | \$ 376,934                         | \$ 369,475                   |
|             | <b>FIXED ASSETS</b>                         |                                    |                              |
| 101         | Utility Plant in Service                    | \$ 5,892,583                       | \$ 6,009,582                 |
| 103         | Property Held for Future Use                | -----                              | -----                        |
| 105         | Construction Work in Progress               | 47,672                             | 73,134                       |
| 108         | Accumulated Depreciation – Utility Plant    | (1,748,747)                        | (1,933,354)                  |
| 121         | Non-Utility Property                        | 1,291                              | 1,614                        |
| 122         | Accumulated Depreciation – Non Utility      |                                    |                              |
|             | <b>TOTAL FIXED ASSETS</b>                   | \$ 4,192,799                       | \$ 4,150,977                 |
|             | <b>TOTAL ASSETS</b>                         | \$ 4,569,733                       | \$ 4,520,452                 |

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

| Acct.<br>No. |   | BALANCE AT<br>BEGINNING OF<br>YEAR | BALANCE AT<br>END OF<br>YEAR |
|--------------|---|------------------------------------|------------------------------|
|              | <b>LIABILITIES</b>                                |                                    |                              |
|              | <b>CURRENT LIABILITES</b>                         |                                    |                              |
| 231          | Accounts Payable                                  | \$ 47,709                          | \$ 84,099                    |
| 232          | Notes Payable (Current Portion)                   | 56,450                             | 32,600                       |
| 234          | Notes/Accounts Payable to Associated Companies    | 14,000                             | 14,000                       |
| 235          | Customer Deposits                                 | 19,776                             | 29,824                       |
| 236          | Accrued Taxes                                     | 90,345                             | 34,457                       |
| 237          | Accrued Interest                                  |                                    |                              |
| 241          | Miscellaneous Current and Accrued Liabilities     | 44,500                             | 45,200                       |
|              | <b>TOTAL CURRENT LIABILITIES</b>                  | \$ 272,780                         | \$ 240,180                   |
|              | <b>LONG-TERM DEBT (Over 12 Months)</b>            |                                    |                              |
| 224          | Long-Term Notes and Bonds                         | \$ -0-                             | \$ -0-                       |
|              | <b>DEFERRED CREDITS</b>                           |                                    |                              |
| 251          | Unamortized Premium on Debt                       | \$ -----                           | \$ -----                     |
| 252          | Advances in Aid of Construction                   | 2,372,161                          | 2,331,837                    |
| 255          | Accumulated Deferred Investment Tax Credits       | 7,971                              | 5,802                        |
| 271          | Contributions in Aid of Construction              | 1,140,518                          | 1,219,993                    |
| 272          | Less: Amortization of Contributions               | (221,364)                          | (256,164)                    |
| 281          | Accumulated Deferred Income Tax                   | 32,704                             | 49,023                       |
|              | <b>TOTAL DEFERRED CREDITS</b>                     | \$ 3,331,990                       | \$ 3,350,491                 |
|              | <b>TOTAL LIABILITIES</b>                          | \$ 3,604,770                       | \$ 3,590,671                 |
|              | <b>CAPITAL ACCOUNTS</b>                           |                                    |                              |
| 201          | Common Stock Issued                               | \$ 10,000                          | \$ 10,000                    |
| 211          | Paid in Capital in Excess of Par Value            | 117,604                            | 117,604                      |
| 215          | Retained Earnings                                 | 837,359                            | 802,177                      |
| 218          | Proprietary Capital (Sole Props and Partnerships) | -----                              | -----                        |
|              | <b>TOTAL CAPITAL</b>                              | \$ 964,963                         | \$ 929,781                   |
|              | <b>TOTAL LIABILITIES AND CAPITAL</b>              | \$ 4,569,733                       | \$ 4,520,452                 |



**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

| Acct. No. | OPERATING REVENUES                        | PRIOR YEAR   | CURRENT YEAR |
|-----------|---|--------------|--------------|
| 461       | Metered Water Revenue                     | \$ 1,415,335 | \$ 1,457,562 |
| 460       | Unmetered Water Revenue                   | -----        | -----        |
| 474       | Other Water Revenues                      | 26,540       | 16,547       |
|           | <b>TOTAL REVENUES</b>                     | \$ 1,441,875 | \$ 1,474,109 |
|           |   |              |              |
|           | <b>OPERATING EXPENSES</b>                 |              |              |
| 601       | Salaries and Wages                        | \$ 643,947   | \$ 635,045   |
| 610       | Purchased Water                           | -----        | -----        |
| 615       | Purchased Power                           | 85,978       | 100,063      |
| 618       | Chemicals                                 | -----        | -----        |
| 620       | Repairs and Maintenance                   | 31,076       | 17,908       |
| 621       | Office Supplies and Expense               | 35,439       | 29,286       |
| 630       | Outside Services                          | 82,880       | 83,658       |
| 635       | Water Testing                             | 2,491        | 12,723       |
| 641       | Rents                                     | 20,538       | 21,450       |
| 650       | Transportation Expenses                   | 21,037       | 21,920       |
| 657       | Insurance – General Liability             | 20,089       | 22,910       |
| 659       | Insurance - Health and Life               | 42,505       | 22,751       |
| 666       | Regulatory Commission Expense – Rate Case | -----        | -----        |
| 675       | Miscellaneous Expense                     | 23,119       | 93,817       |
| 403       | Depreciation Expense                      | 145,678      | 150,323      |
| 408       | Taxes Other Than Income                   | 123,731      | 118,820      |
| 408.11    | Property Taxes                            | 56,528       | 55,200       |
| 409       | Income Tax                                | 7,577        | 24,683       |
|           | <b>TOTAL OPERATING EXPENSES</b>           | \$ 1,342,613 | \$ 1,410,557 |
|           |   |              |              |
|           | <b>OPERATING INCOME/(LOSS)</b>            | \$ 99,262    | \$ 63,552    |
|           |   |              |              |
|           | <b>OTHER INCOME/(EXPENSE)</b>             |              |              |
| 419       | Interest and Dividend Income              | \$ 25,323    | \$ 5,949     |
| 421       | Non-Utility Income                        | -0-          | 11,137       |
| 426       | Miscellaneous Non-Utility Expenses        | (43,610)     | (701)        |
| 427       | Interest Expense                          | (4,560)      | (5,121)      |
|           | <b>TOTAL OTHER INCOME/(EXPENSE)</b>       | \$ (22,847)  | \$ 11,264    |
|           |   |              |              |
|           | <b>NET INCOME/(LOSS)</b>                  | \$ 76,415    | \$ 74,816    |

COMPANY NAME    Big Park Water Company

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

|                        | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|---------|---------|---------|---------|
| Date Issued            |         |         |         |         |
| Source of Loan         |         |         |         |         |
| ACC Decision No.       |         |         |         |         |
| Reason for Loan        |         |         |         |         |
| Dollar Amount Issued   | \$      | \$      | \$      | \$      |
| Amount Outstanding     | \$      | \$      | \$      | \$      |
| Date of Maturity       |         |         |         |         |
| Interest Rate          | %       | %       | %       | %       |
| Current Year Interest  | \$      | \$      | \$      | \$      |
| Current Year Principle | \$      | \$      | \$      | \$      |

Meter Deposit Balance at ~~Test~~ Year End 12-31-06    \$ 127,937

Meter Deposits Refunded During ~~the~~ Test Year 2006    \$ 26,501



**BIG PARK WATER COMPANY****WELL DATA FOR ARSENIC**

Parts per million (mg/l)

as of 12/31/06

|                         | ADWR ID No | mg/l  |
|-------------------------|------------|-------|
| Well #1                 | 55-603676  | 0.04  |
| Well #2                 | 55-606686  | 0.028 |
| Well #3                 | 55-606687  | 0.029 |
| Well #4                 | 55-636197  | 0.027 |
| Well #5                 | 55-512562  | 0.033 |
| Well #6 (Casa de Corte) | 55-616669  | 0.035 |
| Well #7 (Fox Phillips)  | 55-805060  | 0.031 |

|                       |                        |  |
|-----------------------|------------------------|--|
| <b>COMPANY NAME</b>   | Big Park Water Company |  |
| <b>Name of System</b> | W-01624A               | <b>ADEQ Public Water System Number (if applicable)</b> |

### WATER COMPANY PLANT DESCRIPTION (CONTINUED)

#### MAINS

| Size (in inches) | Material | Length (in feet) |
|------------------|----------|------------------|
| 2                | PVC      | 9,264            |
| 3                |          |                  |
| 4                | PVC      | 25,384           |
| 5                |          |                  |
| 6                | PVC/DIP  | 162,639          |
| 8                | PVC/DIP  | 53,516           |
| 10               |          |                  |
| 12               |          |                  |
|                  |          |                  |
|                  |          |                  |
|                  |          |                  |
|                  |          |                  |
|                  |          |                  |

#### CUSTOMER METERS

| Size (in inches) | Quantity |
|------------------|----------|
| 5/8 X 3/4        | 2,524    |
| 3/4              | 149      |
| 1                | 200      |
| 1 1/2            | 8        |
| 2                | 42       |
| Comp. 3          | 1        |
| Turbo 3          | 9        |
| Comp. 4          | 4        |
| Tubo 4           |          |
| Comp. 6          |          |
| Tubo 6           |          |
|                  |          |
|                  |          |

For the following three items, list the utility owned assets in each category for each system.

#### TREATMENT EQUIPMENT:

N/A

#### STRUCTURES:

3 block wall fences

4 chainlink well fences

2 pump houses

2 booster pump vaults

8 pressure reducing vaults

1 storage shed

#### OTHER:

1 250 Kwh Generator

1 Dodge Durango

1 Test pump, tank & trailer

2 Chevy trucks

1 pressure wash tank

1 Chevy Silverado

1 Polaris Ranger

1 Chevy Trailblazer

1 John Deere Backhoe

Misc. Tools

1 Load King Dump Trailer

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

|                                      |   |
|--------------------------------------|---|
| COMPANY NAME: Big Park Water Company |   |
| Name of System W-01624A              | ADEQ Public Water System Number (if applicable) |

### WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

| MONTH/YEAR | NUMBER OF CUSTOMERS | GALLONS SOLD<br>(Thousands) | GALLONS PUMPED<br>(Thousands) | GALLONS PURCHASED<br>(Thousands) |
|------------|---------------------|-----------------------------|-------------------------------|----------------------------------|
| JANUARY    | 2,999               | 15,602                      | 17,015                        | -0-                              |
| FEBRUARY   | 3,006               | 17,843                      | 17,843                        | -0-                              |
| MARCH      | 3,017               | 18,046                      | 18,531                        | -0-                              |
| APRIL      | 3,021               | 22,839                      | 26,645                        | -0-                              |
| MAY        | 3,027               | 23,150                      | 25,556                        | -0-                              |
| JUNE       | 3,029               | 33,996                      | 37,938                        | -0-                              |
| JULY       | 3,034               | 27,858                      | 24,520                        | -0-                              |
| AUGUST     | 3,036               | 23,199                      | 23,600                        | -0-                              |
| SEPTEMBER  | 3,053               | 26,704                      | 28,836                        | -0-                              |
| OCTOBER    | 3,053               | 20,529                      | 22,727                        | -0-                              |
| NOVEMBER   | 3,056               | 20,541                      | 20,617                        | -0-                              |
| DECEMBER   | 3,063               | 21,423                      | 22,842                        | -0-                              |
| TOTALS →   |                     | 271,730                     | 286,717                       | -0-                              |

What is the level of arsenic for each well on your system? See attached mg/l  
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1,000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?  
☐ Yes                      ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
☐ Yes                      ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
☐ Yes                      ☒ No

If yes, provide the GPCPD amount: \_\_\_\_\_

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME Big Park Water Company YEAR ENDING 12/31/2006

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 53,150.20

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BIG PARK WATER COMPANY**

PH: 928-284-2298  
PO BOX 20459 45 CASTLE ROCK RD. #4  
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA  
VILLAGE OF OAK CREEK OFFICE (279)  
SEDONA, ARIZONA  
91-2/1221

024436

10/26/2006

PAY TO THE ORDER OF Yavapai County Treasurer

\$ \*\*25,278.30

Twenty-Five Thousand Two Hundred Seventy-Eight and 30/100\*\*\*\*\* DOLLARS

Yavapai County Treasurer  
1015 Fair Street  
Prescott, AZ 86301

*Mary Lynn Budovic*

AUTHORIZED SIGNATURE

MEMO

⑈024436⑈ ⑆122100024⑆

0797⑈5767⑈

⑈0002527830⑈

112006  
0901331

16312006 1015 CREDITED TO PAYEE REG  
362 6017 664 >111501331< PAX ALEX  
9434097102 JPMORGAN CHASE BANK NA  
2 MC 28050204 FT WORTH TX

440639927



THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK IN PAPER. SEE BACK SIDE FOR OTHER SECURITY FEATURES.

023878

**BIG PARK WATER COMPANY**

PH: 928-284-2298  
PO BOX 20459 45 CASTLE ROCK RD. #4  
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA  
VILLAGE OF OAK CREEK OFFICE (279)  
SEDONA, ARIZONA  
91-2/1221

4/25/2006

PAY TO THE ORDER OF Yavapai County Treasurer

\$ \*\*27,871.90

Twenty-Seven Thousand Eight Hundred Seventy-One and 90/100 \*\*\*\*\* DOLLARS

Yavapai County Treasurer  
1015 Fair Street  
Prescott, AZ 86301

3DOC

*Mary Lynn Gudovic*

AUTHORIZED SIGNATURE

MEMO

⑈023878⑈ ⑆122100024⑆

0797⑈5767⑈

⑈0002787190⑈

4272006  
11901331

04272006 1015 CREDITED TO PAYEE SEC  
381 0078 021 >111961331< FRX ELEX  
9434057009 JPMORGAN CHASE BANK NA  
1 ME 20658264 FT. WORTH, TX

3240061522

**VERIFICATION  
AND  
SWORN STATEMENT**  
Taxes

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

|                                |                           |
|--------------------------------|---------------------------|
| COUNTY OF (COUNTY NAME)        | Yavapai                   |
| NAME (OWNER OR OFFICIAL) TITLE | Steve Gudovic - President |
| COMPANY NAME                   | Big Park Water Company    |

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

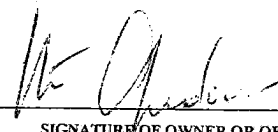
|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2006 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

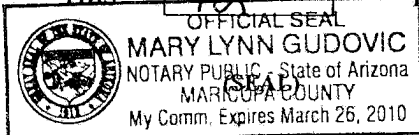
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

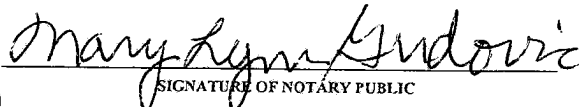
12

DAY OF



MY COMMISSION EXPIRES March 26, 2010

|             |          |        |
|-------------|----------|--------|
| COUNTY NAME | Maricopa |        |
| MONTH       | April    | .20 07 |



SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Big Park Water Company

YEAR ENDING 12/31/2006

**INCOME TAXES**

For this reporting period, provide the following:

|   |           |
|---|-----------|
| Federal Taxable Income Reported           | \$ 40,586 |
| Estimated or Actual Federal Tax Liability | 6,088     |

|   |           |
|---|-----------|
| State Taxable Income Reported           | \$ 40,586 |
| Estimated or Actual State Tax Liability | 4,445     |

Amount of Grossed-Up Contributions/Advances:

|   |      |
|---|------|
| Amount of Contributions/Advances        | ---- |
| Amount of Gross-Up Tax Collected        | ---- |
| Total Grossed-Up Contributions/Advances | ---- |

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
\_\_\_\_\_  
**SIGNATURE**April 12, 2007  
\_\_\_\_\_**DATE**Steve Gudovic  
\_\_\_\_\_**PRINTED NAME**President  
\_\_\_\_\_**TITLE**

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED  
OF THE

|  |
|--|
| COUNTY OF (COUNTY NAME)<br><u>Yavapai</u>                          |
| NAME (OWNER OR OFFICIAL) TITLE<br><u>Steve Gudovic - President</u> |
| COMPANY NAME<br><u>Big Park Water Company</u>                      |

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

|           |           |             |
|-----------|-----------|-------------|
| MONTH     | DAY       | YEAR        |
| <u>12</u> | <u>31</u> | <u>2006</u> |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

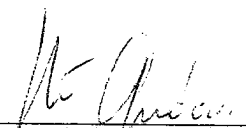
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,474,109

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 81,325  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

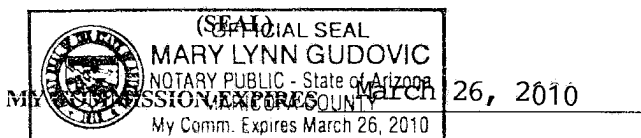
  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
928-284-2298  
\_\_\_\_\_  
TELEPHONE NUMBER

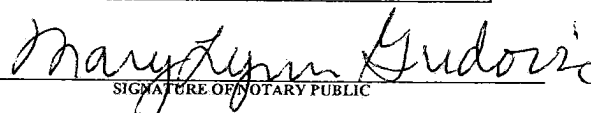
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th DAY OF

|             |                 |             |
|-------------|-----------------|-------------|
| COUNTY NAME | <u>Maricopa</u> |             |
| MONTH       | <u>April</u>    | <u>2007</u> |



  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

|                          |                        |                    |
|--------------------------|------------------------|--------------------|
| COUNTY OF (COUNTY NAME)  | Yavapai                |                    |
| NAME (OWNER OR OFFICIAL) | Steve Gudovic          | TITLE<br>President |
| COMPANY NAME             | Big Park Water Company |                    |

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2006 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,105,339

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 67,401  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

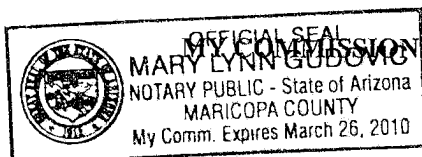
**THIS**

12th

**DAY OF**

|   |       |
|---|-------|
| NOTARY PUBLIC NAME<br>Mary Lynn Gudovic |       |
| COUNTY NAME<br>Maricopa                 |       |
| MONTH<br>April                          | 20 07 |

(SEAL)



MY COMMISSION EXPIRES March 26, 2010

X Mary Lynn Gudovic  
SIGNATURE OF NOTARY PUBLIC